## Arena Ownership Overview

City / County

Owns arena land and facility once completed.

NBA Ownership
Group

Owns NBA team

Joint Ownership of ArenaCo

ArenaCo:
Facility
Construction &
Operations

Responsible for construction of facility & operation of facility.

NHL Ownership Group

Owns NHL team

### Revenue Guarantee

#### **SHORTFALL SCENARIO**

If "Base Rent" plus "Arena Tax Revenues" is not sufficient to cover annual financial obligations to City / County, investors will pay "Additional Rent".

#### **SURPLUS SCENARIO**

If "Base Rent" plus "Arena Tax Revenues" is more than sufficient to cover annual financial obligations to City / County, the surpluses are used to provide the City / County financial protection.

Additional Rent

Annual Tax
Revenues from
Arena Project

Arena Project

Base Rent to City
/ County

Base Rent to City
/ County

# Surplus Scenario

